

**Regd. Office :** 231, 2nd Floor, Rahul Mittal Industrial Premises Co-op. Soc. Ltd., Sanjay Building No. 3, Sir M. V. Road, Andheri (E), Mumbai - 400 059.

**Corporate Office :** Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.

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Particulars	Un-Audited Financial Result for the Quarter & Nine Month Ended 31st December, 2016					
	Quarter Ended			Nine Month Ended		Rs in Lacs
	31-Dec-2016	30-Sep-2016	31-Dec-2015	31-Dec-2016	31-Dec-2015	Year Ended 31-Mar-2016
	Un-Audited			Un-Audited		Audited
1. Net Sales / Income from Operations	1,234.34	717.71	713.89	4,329.55	2,487.64	3,019.55
2. Other Income	12.21	9.27	2.82	26.17	18.09	28.17
3. Total Income (1+2)	1,246.55	726.98	716.71	4,355.72	2,505.73	3,047.73
4. Expenditure						
a. (Increase) / decrease in stock in trade and work in progress	52.35	82.25	58.49	39.26	94.78	103.76
b. Consumption of raw materials	752.48	466.30	532.73	3,005.01	1,800.10	2,211.42
c. Purchase of traded goods	-	-	-	-	1.74	1.65
d. Employees cost	136.74	69.58	56.17	435.24	166.02	228.87
e. Depreciation & Amortization	95.58	26.75	26.22	284.26	80.49	107.29
f. Other expenditure	138.16	43.19	3.73	378.52	179.83	259.75
g. Total	1,175.31	688.07	677.34	4,142.29	2,322.96	2,912.74
5. Interest cost	0.78	0.82	1.48	4.20	16.65	17.85
6. Exceptional items	-	-	-	-	-	-
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	70.46	38.09	37.89	209.23	166.12	117.13
8. Tax expense with Deferred Tax	19.02	5.05	10.83	59.62	25.86	39.18
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	51.44	33.04	27.06	149.61	140.26	77.95
10. Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	-	-
11. Net Profit (+)/ Loss (-) for the period (9-10)	51.44	33.04	27.06	149.61	140.26	77.95
12. Paid-up equity share capital (Face Value of Share is Rs. 10/- each)	140.40	140.40	140.40	140.40	140.40	140.40
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2,147.67 (As on 31.03.16)	2,147.67 (As on 31.03.16)	2,082.40 (As on 31.03.15)	2,147.67 (As on 31.03.16)	2,082.40 (As on 31.03.15)	2,082.40 (As on 31.03.15)
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.66	2.35	1.93	10.66	9.99	5.55
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.66	2.35	1.93	10.66	9.99	5.55
15. Public shareholding						
- Number of shares	7,38,950	7,38,950	7,38,950	7,38,950	7,38,950	7,38,950
- Percentage of shareholding	52.63%	52.63%	52.63%	52.63%	52.63%	52.63%
16. Promoter and Promoter Group Shareholdings						
a) Pledged / Encumbered						
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered						
- Number of Shares	6,65,050	6,65,050	6,65,050	6,65,050	6,65,050	6,65,050
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	47.37%	47.37%	47.37%	47.37%	47.37%	47.37%

**Notes :**

(1) The above results were taken on record at the meeting of the Board of Directors held on 4th Feb, 2017. (2) The unaudited financial results for quarter ended 31st December, 2016 are subject to limited review report from Statutory Auditor of the Company. (3) A Scheme of Arrangement under Sections 391-394 and other applicable provisions of the Companies Act, 1956 ("the Act"), for demerger of the Casting Business Undertaking of 'Nitin Castings Private Limited on a going concern basis and vesting of the same into Nitin Alloys Global Limited (now known as Nitin Castings Limited) with an appointed date of 1st April 2015 was undertaken. Honorable High Court of Judicature at Bombay had on October 13, 2016 approved the above Scheme and the same was made effective from 15th December, 2016 ("Effective Date). Accordingly, the financial results of the Company are after considering the effect of the Demerger. The Company has received the Part B Approval from the Stock Exchange and SEBI on 20th January, 2017. Accordingly, the Record Date for the purpose of issue and allotment of shares pursuant to the Scheme has been fixed on 4th February, 2017. Currently, the effect of shares proposed to be issued and allotted pursuant to the Scheme has been given in the "Share Suspense Account" not forming a part of the financial results. (4) The name of the Company has been changed from Nitin Alloys Global Limited to Nitin Castings Limited with effective date from 30th December, 2016 (5) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per AS-17. (6) The Provision for Income Taxes includes Deferred Tax and the appropriate provision for taxes will be made at the year end. (7) Figures have been regrouped / rearranged wherever necessary. (8) There is no complaint received during quarter ending 31-12-2016.

Thane, 4th day of February, 2017



For Nitin Castings Limited

*Nirmal Kedia*  
Mr. Nirmal Kedia  
(Director)

DIN No. 00050769